

Cherry Creek Vista HOA
Balance Sheet
As of August 31, 2011

Accrual Basis

	Aug 31, 11
ASSETS	
Current Assets	
Checking/Savings	
CHECKING-First Bank	21,819.10
Liquid Asset-First Bank	57,181.62
Total Checking/Savings	79,000.72
Accounts Receivable	
Accounts Receivable	-10,669.00
Total Accounts Receivable	-10,669.00
Other Current Assets	
Undeposited Funds	-5,510.00
Total Other Current Assets	-5,510.00
Total Current Assets	62,821.72
Fixed Assets	
Sign	8,671.89
Accumulated Depreciation	-3,179.70
Total Fixed Assets	5,492.19
TOTAL ASSETS	68,313.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,435.30
Total Accounts Payable	5,435.30
Total Current Liabilities	5,435.30
Total Liabilities	5,435.30
Equity	
Retained Earnings	60,993.12
Net Income	1,885.49
Total Equity	62,878.61
TOTAL LIABILITIES & EQUITY	68,313.91

Cherry Creek Vista HOA
Profit & Loss Budget vs. Actual
September 2010 through August 2011

Accrual Basis

	Sep '10 - Aug 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Income			
Dues	66,120.00	66,120.00	0.00
Late Fees	950.00	1,100.00	-150.00
Fines	850.00	500.00	350.00
Legal Fees	1,124.00	2,000.00	-876.00
Banking Interest	284.78	400.00	-115.22
Total HOA Income	69,328.78	70,120.00	-791.22
Total Income	69,328.78	70,120.00	-791.22
Gross Profit	69,328.78	70,120.00	-791.22
Expense			
Trash Collection	45,831.60	45,000.00	831.60
Community Social Events	2,807.10	2,500.00	307.10
Federal Income Tax	0.00	200.00	-200.00
State Income Tax	0.00	40.00	-40.00
Bad Debt	0.00	1,000.00	-1,000.00
Bank Service Charges	175.49	20.00	155.49
Common Area Maintenance	620.00	1,100.00	-480.00
Insurance	1,070.00	1,100.00	-30.00
Special Mailings	306.34	1,000.00	-693.66
Printing	1,858.40	750.00	1,108.40
Postage	407.16	250.00	157.16
Misc. Printing, Copies, Postage	466.36	400.00	66.36
BOD Special Projects	0.00	500.00	-500.00
Welcome Neighbors	0.00	300.00	-300.00
Professional Fees			
Filing & Recording Fees	129.37	40.00	89.37
HOA Mgmt. Services	10,669.47	10,750.00	-80.53
Legal Fees	1,132.00	2,000.00	-868.00
Assoc. Member & Meeting Rooms	70.00	50.00	20.00
Accounting	1,900.00	2,100.00	-200.00
Total Professional Fees	13,900.84	14,940.00	-1,039.16
Reserve Funds Contribution	0.00	2,920.00	-2,920.00
Total Expense	67,443.29	72,020.00	-4,576.71
Net Ordinary Income	1,885.49	-1,900.00	3,785.49
Other Income/Expense			
Other Expense			
Other Expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	1,885.49	-1,900.00	3,785.49