

Cherry Creek Vista Homeowners Association
Profit & Loss Budget vs. Actual
September 2023 through January 2024

| | <u>Sep '23 - Jan 24</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------|-------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| HOA Income | | | |
| Dues | 82,521.00 | 82,998.00 | -477.00 |
| Late Fees | 200.00 | 500.00 | -300.00 |
| Fines | -469.49 | 750.00 | -1,219.49 |
| Legal Fees | 2,531.00 | 1,000.00 | 1,531.00 |
| Banking Interest | 120.86 | 125.00 | -4.14 |
| Total HOA Income | <u>84,903.37</u> | <u>85,373.00</u> | <u>-469.63</u> |
| Total Income | <u>84,903.37</u> | <u>85,373.00</u> | <u>-469.63</u> |
| Gross Profit | 84,903.37 | 85,373.00 | -469.63 |
| Expense | | | |
| Trash Collection | 28,645.85 | 28,851.14 | -205.29 |
| Community Events | 0.00 | 0.00 | 0.00 |
| Bad Debt | 225.00 | | |
| Bank Service Charges | 81.56 | 60.00 | 21.56 |
| Common Area Maintenance | 225.00 | 200.00 | 25.00 |
| Insurance | 0.00 | 0.00 | 0.00 |
| Special Mailings | 0.00 | 0.00 | 0.00 |
| Welcome Neighbors | 0.00 | 0.00 | 0.00 |
| Web Site | 239.40 | 425.00 | -185.60 |
| Professional Fees | | | |
| CPS Printing, Copies, Postage | 346.62 | 375.00 | -28.38 |
| HOA Mgmt. Services | 5,450.00 | 5,450.00 | 0.00 |
| Legal Fees | 2,410.00 | 1,000.00 | 1,410.00 |
| Total Professional Fees | <u>8,206.62</u> | <u>6,825.00</u> | <u>1,381.62</u> |
| Total Expense | <u>37,623.43</u> | <u>36,361.14</u> | <u>1,262.29</u> |
| Net Ordinary Income | <u>47,279.94</u> | <u>49,011.86</u> | <u>-1,731.92</u> |
| Net Income | <u>47,279.94</u> | <u>49,011.86</u> | <u>-1,731.92</u> |